

The LandReport

A Monthly Report for
The American Landowner



Newsletter

NOVEMBER 2011 • LANDREPORT.COM



Dear American Landowner:

Come and get it! The **2011 Land Report 100** has hit newsstands, and the response to this year's survey has been over the top. Let me put it this way: I never expected to see an article featuring The Magazine of the American Landowner as one of the top news items at the Drudge Report, but on October 12 there we were. And at Forbes.com. And at Wall Street Journal.com. It just goes to show you how interested investors have become in exploring land as an asset class, especially when you're taking a close look at the portfolios of high-profile property owners such as Stan Kroenke, Jeff Bezos, Ted Turner, and Turner's pal, Liberty Media chair John Malone. As most of you already know, Malone is now the nation's largest private landowner. He's already acquired more than 2.2 million acres, and from reports that I've been seeing he's actively scouting additional property. Speaking of leading landowners, be sure to take a moment or two and enjoy our cover story of Land Report 100er Bob Funk: **"Trail Boss."**

I hope you have as much fun reading it as I did writing it!

Enjoy!

Eric O'Keefe
Editor & Broker

P.S. You can subscribe to the print edition of **The Land Report** [HERE](#).



LAND REPORT TOP TEN AMERICA'S LEADING INVESTMENT QUALITY LAND LISTINGS

1. Jackson Land and Cattle:

\$175 million

2. Walton Ranch:

\$100 million

3. Ranch Dos Pueblos:

\$84 million

4. Tranquility Estate:

\$75 million

5. Aspen Valley Ranch:

\$59 million

6. Robert Taylor Ranch:

\$56 million

7. Hana Ranch:

\$55 million

8. Rockpile Ranch:

\$54 million

9. Dana Ranch:

\$45 million

10. Flying Dog Ranch:

\$40 million

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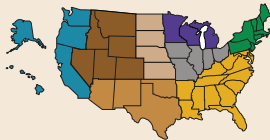
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ESA



UNITED STATES

FISH & WILDLIFE ANNOUNCES ENDANGERED SPECIES CANDIDATES.

In October, U.S. Fish and Wildlife Service identified three new candidate species for protection under the Endangered Species Act. They are the bracted twistflower, a Texas flower found primarily in the Austin area; the Poweshiek skipperling, a butterfly found in the upper Midwest; and the magnificent ramshorn, a snail found in North Carolina. In addition, three species were removed from the candidate list: the Wekiu bug, which lives atop Hawaii's Mauna Kea volcano, and the Gila and the New Mexico springsnails.



WEST

BANKRUPTCY

Colorado Ranchland

TEXAS OIL AND GAS FIRM BUYS 18,000 ACRES. A subsidiary of Ultra Petroleum (UPL) paid a U.S. Bankruptcy Court \$20 million in October to acquire 18,000 acres of the Banning Lewis Ranch on the eastern edge of Colorado Springs. The Banning Lewis acquisition is only one of several for Ultra in the area. This summer the company paid \$1.67 million to Denver-based Pine Ridge Oil & Gas for leases on nearly 100,000 acres of land in eastern El Paso County.



GREAT LAKES

FOR SALE

Wisconsin Timberland

LANDVEST LISTS 80,000 ACRES BELONGING TO WAUSAU PAPER.

A leading producer of fine printing and writing papers, towel and tissue products, and specialty papers, Wausau has been divesting non-strategic timber holdings since 2005. Most of these 80,000 acres have been sustainably managed by Wausau since the 1940s for the production of wood fiber. The acreage consists primarily of natural and planted northern pine species. In addition to timber value, the acreage offers an extensive number of land uses, including recreational and conservation opportunities. For further information, contact David Speirs at [LandVest Timberland](mailto:dspeirs@landvest.com) at dspeirs@landvest.com or (207) 874-4982.

ABSOLUTE AUCTION! CIRCLE CROSS RANCH VALENTINE, NE DEC 2, 2011



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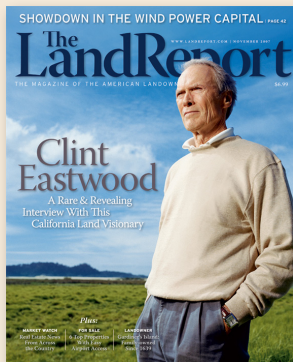
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FOUR TIMES A YEAR



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MIDWEST

ILLINOIS FARMLAND

Auction

3,379 ACRES IN BOONE COUNTY GO TO AUCTION ON NOV. 19. **Schrader Real Estate & Auction Company** will manage the sale of the 48 tracts, which total some 2,900 tillable acres. "It's possible that we will have some large investors seeking to purchase substantial amounts of land, but local farmers and investors seeking 100 acres or less will have an equal chance to buy the land they want," says R.D. Schrader. Located five miles east of Rockford, the tracts range in size from 2± acres to more than 200 acres and will be available for the 2012 crop year.



SOUTH

KENTUCKY FARMLAND

Sale

KELLEY ACQUIRES I-65 ACREAGE.

The nation's fourth largest private landowner bought 322 contiguous acres on the west side of I-65. His brother Kent bought 190 acres on the east side of I-65. The Kelleys paid \$3.23 million or approximately \$6,300 per acre. Six years ago, local entrepreneur David Garvin paid from \$4,500 to \$9,000 per acre to assemble a total of 965 acres, which are located six miles north of the Kentucky-Tennessee border. The land receives a daily traffic count of 42,000, offers two and a half miles of interstate frontage, and is zoned B-5 Interstate Interchange Business District. Sixteen registered bidders competed for the properties, which were auctioned by **J.P. King Auction Company**.



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