

The LandReport Newsletter

LANDREPORT.COM

A Monthly Report for the American Landowner

January 2022



FIELD
notes



ACRETRADER RAISES \$40 MILLION IN SERIES B FUNDING. The company has amassed \$58 million in total funding since its founding in 2018. It harnesses proprietary technology to facilitate the customer experience of buying and selling land.

“Over the last few years, we’ve seen that land investing can consistently deliver strong returns even when markets experience turbulence,” said CEO Carter Malloy. AcreTrader provides a platform that gives investors, buyers, and sellers access to land, data, and tools that, in turn, streamline transactions. The funding will help AcreTrader grow its team of technology, finance, and ag experts.

“Anthemis is proud to accelerate AcreTrader’s growth as it continues to develop not only a large repository of investible farms but also a trove of important data to provide field-level information about farm sustainability,” said Ruth Foxe Blader, a partner at Anthemis Group, the global platform that led the round. Read more [HERE](#).

ERIC O'KEEFE
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P.S. If you enjoy our newsletter, please forward it to a friend or colleague. They can sign up [HERE](#).

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CONSERVATION



SOUTHEAST

WHITE HOUSE TO INVEST \$1.1 BILLION TO RESTORE EVERGLADES. The Army Corps of Engineers will take the lead on enhancing and restoring South Florida's Everglades as part of the biggest investment ever to be made in this critical natural resource, which provides drinking water to more than 8 million Floridians. The Everglades is also home to thousands of species including numerous threatened and endangered ones. Of the 500 infrastructure projects funded by the legislation that President Biden signed into law in November, the Everglades is the single largest beneficiary. A portion of the funds will go toward increasing ecosystem resilience against climate change by storing surface water runoff. Minimizing seepage losses during dry periods and increasing carbon sequestration capacity are other top priorities. Read more [HERE](#).



SOUTHWEST

RESOURCE MANAGEMENT

Income-Producing Land

UNIVERSITY OF TEXAS SYSTEM NAMES BILLY MURPHY LANDS CEO.

Currently a vice president and executive officer at King Ranch Inc. — the largest privately owned surface and mineral operation in Texas — William “Billy” Murphy Jr. is no stranger to maximizing returns from large landholdings. Founded in 1853 by Captain Richard King in the Wild Horse Desert, King Ranch’s Texas operations encompass more than 800,000 acres. University Lands was created in 1876 to fund Texas higher education and comprises 2.1 million acres in West Texas. Oil, gas, and mineral leases combined with solar and wind revenues and livestock grazing generate approximately \$1 billion annually for the Permanent University Fund, which benefits 26 University of Texas and Texas A&M institutions. A Texas Tech alumnus, Murphy focused on oil and gas transactions at Bracewell LLP prior to joining King Ranch Inc. He takes the helm at University Lands in February. Read more [HERE](#).

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SOUTHEAST



Transitional Land

FLORIDA'S GREEN ISLAND RANCH SELLS FOR \$150 MILLION.

Dusty Calderon and Dean Saunders represented the seller of the most expensive land deal in Central Florida in 2021, further evidence

of the white-hot Florida real estate market. Gentry Land Company and Wheelock Street Capital finalized the purchase on December 22 with \$100 million in cash and the balance in a seller-financed balloon mortgage. The 5,937-acre property in Osceola County near Orlando boasts 2.5-plus miles of frontage on Lake Tohopekaliga. The Partin family owned the working ranch for more than a century; at one point, the operation encompassed more than 60,000 acres and ranked as one of the largest ranches east of the Mississippi. Patriarch Henry Partin founded the riding club responsible for the world-renowned Silver Spurs Rodeo. The land can accommodate a mixed-use development for 17,000 residential units. Read more [HERE](#).

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**ALABAMA
TIMBERLAND
INVESTMENT**

**17,181+/-
ACRES**

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NATIONAL

FARMLAND

Sustainability

LEADING HARVEST NAMES

DIRECTOR OF PROGRAMS AND

STRATEGIC ALLIANCES. Andrew Lauver

hails from a fifth-generation Iowa farming family and comes to the nonprofit from

Syngenta, where he steered the company's commercial sales. Prior to that, he managed the company's industry relations for North America. "We are thrilled to welcome Andrew to our Leading Harvest team, where he will lead the rollout of our Farmland Management Standard across agricultural supply chains in the US," said Leading Harvest CEO Kenny Fahey. A consortium of stakeholders across the agriculture value chain – from farmers and other landowners to companies and communities – formed Leading Harvest, which debuted at the 2020 Land Investment Expo. The nonprofit offers assurance programs comprised of standards, audit procedures, and reporting and claim offerings. Leading Harvest also created training and education programs rooted in proven sustainability principles, all with an eye toward addressing environmental and social issues. Read more [HERE](#).

ALABAMA TIMBERLAND INVESTMENT

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SOUTHWEST



New Mexico Recreational Land

TURNER RANCHES NOW HIRING AT VERMEJO PARK.

Do you yearn to explore the jewel of Northern New Mexico, 561,000 pristine acres of diverse landscape that are home to elk, black bear, mountain lion, and some 1,200 bison?

Look no further than Vermejo Park Ranch, which stretches into Southern Colorado and is renowned for its trophy big game hunting, natural resources stewardship, and endangered species restoration. Those who share Land Report 100er Ted Turner's vision for saving the planet might consider full-time positions that include Reserve Ambassador Manager, overseeing sales, reservations, and activities bookings, and Assistant General Manager. The Natural Resources Manager, meanwhile, facilitates daily operations for Vermejo's natural resources department that includes wildlife, fisheries, riparian restoration, forestry, noxious weed control, and various habitat conservation projects while also spearheading Vermejo's carbon sequestration initiative. Most of Vermejo's 100 or so employees live on the ranch itself. The nearest town, Raton, sits about 40 minutes away. Read more [HERE](#).

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- **CLAYTON BOYD,**
Bell 505 Pilot and Owner Clayton Boyd Luxury Barns



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